

Annexe 1

GENERAL FUND - 2008-09 Estimated Variations to Budget (to the end of July 2008)

✓ Ok - Take note - no action required × CMT action required	Budget Monitoring	Reason
	£	(Compared to previous monitoring report where figures have changed ▲ up, ▼ down, — no change)
Additional Expenditure		
Development Control	100,000	Continued use of external planning consultants working on large applications such as East Street and Dunsfold, and the processing of the large number of planning appeals
- Refuse Collection	25,000	Growth in clinical waste
Loss in income		
- Development Control	160,000	£60,000 delayed start of Advice service, £100,000 reduced number of applications (partly met from staff savings of £42,000 identified below)
- Land Charges	80,000	Net loss in income as a result of householders paying for personal searches rather than full searches for the HIPs pack and a slow down in the housing market (partly offset from staff savings of £75,000 identified below)
- Memorial Hall	13,500	Reduced bookings & loss of car park space rent contract
- Building Control	20,000	Reduction in demand for service
Overspends	398,500	
Savings		
Sports Centres	(44,300)	Improved performance at Godalming of £24k and £20k extra Farnham income share under previous contract arrangements for the first quarter of the year.
✓ Staff savings - Planning	(42,000)	Staff savings arising from delay in implementing advice service will partly offset reduction in income.
✓ Staff savings - Land Charges	(75,000)	Planned staff savings to help offset reduction in Land Charge income.
Additional Income		
✓ Interest on Investments	(300,000)	Additional interest generated arising from the improved cash flow position, together with the security of higher rates on a fixed-term basis.
✓ Waste Recycling	(35,000)	Additional recycling credit based on current volumes
✓ Environmental Cleaning	(17,000)	Increased income from reimbursements
✓ Legal Expenses	(10,000)	Increased income due to fee income for S106 agreements (SPA & infrastructure tariff)
Underspends	(523,300)	
Sub-Total	(124,800)	
Net Other Variations	(15,470)	
Underspend	(£140,270)	

